

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,150.2	-303.0	-1.41%
BSE Sensex	70,506.3	-930.9	-1.30%
GIFT Nifty*	21,146.5	-70.5	-0.33%
Dow Jones	37,082.0	-475.9	-1.27%
S&P 500	4,698.4	-70.0	-1.47%
Nasdaq	14,777.9	-225.3	-1.50%
FTSE 100	7,715.7	+77.65	+1.02%
CAC 40	7,583.4	+8.76	+0.12%
DAX	16,733.1	-11.4	-0.07%
Shanghai*	2,898.9	-3.2	-0.11%
Nikkei 225*	33,200.5	-475.4	-1.41%
Hang Seng*	16,549.5	-68.0	-0.41%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	73.8	-0.4	0.0
Brent Oil	79.3	+0.07	+0.09%
Gold	2,046.9	-0.8	0.0
Silver	24.5	-0.1	0.0
Copper	3.9	+0.0141	+0.36%
US Cotton #2	79.6	+0.23	+0.29%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	-0.19
USD/INR	83.18	-0.01	-0.01
GBP/INR	105.27	-0.36	-0.34
EUR/INR	91.14	0.12	0.13
DX Index	102.29	0.12	0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	14.5	+0.5825	+4.20%
S&P 500 VIX	13.7	+1.14	+9.10%

Indicators	Value (%)	Change (Bps)
India VIX	14.5	+0.5825
S&P 500 VIX	13.7	+1.14

Market Updates

The Markets are expected to open marginally lower today as trend in GIFT nifty indicate a negative start for the broader index after Nifty closed 303 points lower at 21,150 on Wednesday.

UltraTech Cement:

The company will buy a stake in renewable energy company Clean Max Terra for Rs 20.25 crore.

Adani Green Energy:

The company will consider a proposal to raise funds via multiple instruments on Dec. 26.

ICICI Bank:

The company received the Reserve Bank of India's nod for the re-appointment of Sandeep Batra as executive director.

Raymond:

The company's unit has incorporated the wholly owned subsidiary Ten X Realty East with the objective of undertaking real estate business.

Flair Writing:

The company reported revenue of Rs 257 crore for Q2 FY24 and a net profit of Rs 33.15 crore for Q2 FY24.

REC:

The company unit incorporated a wholly owned subsidiary, Kankani Power Transmission.

Sonata Software:

The company signed a contract with AMMEGA Group, a global leader in conveyor belts and power transmission with manufacturing sites and customer solution centres around the world.

Mazagon Dock Shipbuilders:

The company signed a contract worth Rs 1,615 crore with the Ministry of Defence for the construction and delivery of six next-generation offshore patrol vessels for the Indian Coast Guard.

Cochin Shipyard:

The company received an order worth Rs 488.25 crore from the Defense Ministry to repair and maintain equipment and systems onboard the naval vessel.

Zee Entertainment:

Culver Max and Bangla Entertainment have agreed to discuss the extension of the merger date. The deadline for the completion of the merger was set for Dec. 21.

BSE:

The company received approval from the Securities Exchange Board of India for appointing Pramod Agrawal as chairman effective from Jan. 17, 2024

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